FACULTY
NON-FACULTY

PROVISIONAL

FORM-2
(Under Section 115BAC)

For New Tax Regime

TRIPURA UNIVERSITY

(A Central University)

Suryamaninagar - 799022

FORM FOR COMPUTATION OF CONSOLIDATED INCOME TAX FOR THE FINANCIAL YEAR 2025-26 AND ASSESSMENT YEAR 2026-27

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NAME :________________________________ **PAN NO. :** ________________

1.	Income from Salary **(March 2025 to February 2026)**			
	(a) Basic Pay	Rs.		
	(b) D.A.	Rs.		
	(c) S.D.A./M.A	Rs.		
	(d) S.C.R.L.A	Rs.		
	(e) H.R.A	Rs.		
	(f) T.A.	Rs.		
	(g) Arrear (D.A., Salary, Allowances), if any	Rs.		
	(h) NPS (Employer's contribution)	Rs.		
	(i) Others, if any	Rs.		
	Total Income from salary =			**Rs.**
2.	**Add**: Income from Other Sources (FD Interest/Savings Bank Interest/Lottery/Commission/Others, if any)			Rs.
3.	Gross Total Income **(1 + 2)**			**Rs.**
4.	**Less:** Standard Deduction **(-75000)**			**Rs. 75000.00**
5.	**Deduction :** Employer's contribution toward NPS (u/s 80CCD)			**Rs.**
6.	Net Taxable Income **(3 – 4 – 5)**			**Rs.**
7.	Tax on Total Income (i.e. on sl.no.6) (calculate as per page no.2)			**Rs.**
8.	**Add :** Education, Higher Education & Health Cess (2% + 1%+1%) **@4% (on sl.no.7)**			**Rs.**
9.	Tax to be paid **(7+8)**			**Rs.**
10.	Tax already paid/deducted from salary & arrears (up to ....)			**Rs**
11.	**Tax Payable / Refundable (9-10)**			**Rs.**

Date : **..**

Total Tax to be paid : Rs.….....................……
(same as sl.no.11)

Deduct from Salary

Dec,2025 : Rs.…………………....………

Jan,2026 : Rs.………………...…………

Feb,2026 : Rs.………………...…….………

Signature : ....

Name (*in capital* ***) :*** ....

Designation : ....

Department : ....

Contact No. : ....

FY 2025-2026 Salary u/s 192/ Pension u/s 194P (New Tax Regime)

New Tax Slab For Individuals (Men, Women,Senior Citizen & Super Senior Citizen) as per Section 115BAC of Income Tax Act-1961	
Total Income(Rs.)	**Tax Rate (%)**
Upto Rs.4,00,000*	Nil
4,00,001 to 8,00,000	5
8,00,001 to 12,00,000	10
12,00,001 to 16,00,000	15
16,00,001 to 20,00,000	20
20,00,001 to 24,00,000	25
Above Rs. 24,00,000	30

*In the case of a resident individual (Men, Women,Senior Citizen, & Super Senior Citizen), the basic exemption limit is Rs. 4,00,000

Notes:-
1. Education cess is applicable @ 4% on income tax
2. **Rates of Surcharge** :-

Range of Income(Rs.)	Rate (%)
Rs. 50 Lakhs to Rs. 1 Crore	10
Rs. 1 Crore to Rs. 2 Crores	15
Exceeding Rs. 2 Crores	25

3. Marginal relief may be available

"Provided that where the total income of the assessee is chargeable to tax undersub-section (1A) of section 115BAC, and the total income -
(b) exceeds seven hundred thousand rupees and the income-tax payable on such total income exceeds the amount by which the total income is in excess of seven hundred thousand rupees, the assessee shall be entitled to a deduction from the amount of income-tax (as computed before allowing the deductions under this Chapter) on his total income, of an amount equal to the amount by which the income-tax payable on such total income is in excess of the amount by which the total income exceeds seven hundred thousand rupees.".

4. A resident individual (whose net income does not exceed Rs. 12,00,000) can avail rebate under section 87A. It is deductible from income-tax before calculating education cess. The amount of rebate is 100 per cent of income-tax or Rs. 60,000, whichever is less.