FACULTY
NON-FACULTY

PROVISIONAL

FORM-1

For Old Tax Regime

TRIPURA UNIVERSITY

(A Central University)

Suryamaninagar - 799022

FORM FOR COMPUTATION OF CONSOLIDATED INCOME TAX FOR THE FINANCIAL YEAR 2025-26 AND ASSESSMENT YEAR 2026-27

******

NAME :_______________________________________ **PAN NO. :** ____________________

Tick if Senior Citizen, 60 years or more [ ]

1.	Income from Salary **(March 2025 to February 2026)**			
	(a) Basic Pay	Rs.		
	(b) D.A.	Rs.		
	(c) S.D.A.	Rs.		
	(d) S.C.R.L.A	Rs.		
	(e) H.R.A	Rs.		
	(f) T.A.	Rs.		
	(g) Arrear (D.A., Salary, Allowances), if any	Rs.		
	(h) N.P.S. (Employer's Contribution)	Rs.		
	(i) Bonus	Rs.		
	(j) Others, if any	Rs.		
	Total Income from salary =			**Rs.**
2.	Less : Exemption from Salary (Allowances & Other Exemptions) :-			
	i. Deduction for HRA U/S 10(13A) If the employee is living in a rented house, exemption is allowed to the extent of the least of the following :-			
	a) H.R.A received by the employee	Rs.		
	b) Rent paid in excess of 10% of salary (Basic+DA)	Rs.		
	c) 40% of the Salary (Basic+DA)	Rs.		
	Least of the above three exempt from tax = Rs.			
	ii. Less exemption			
	a) Special Compensatory Allow.(up to Rs.800/- p.m.) u/s 10(14)*(ii)*		Rs.	
	b) Standard Deduction (as per budget 2025) u/s 16*(ia)*		Rs.50,000.00	
	iii. Professional Tax u/s 16 *(iii)* (up to Rs.2,496/-)		Rs.	
	Total exemption from Salary =			**Rs.**
3.	Add: Income from Other Sources (FD interest/Savings Bank interest/Others, if any)			Rs.
4.	Gross Total Income **(1- 2 + 3)**			Rs.
5.	Less : Deduction under Section 80C **(as per Note-1)**			Rs.
6.	Less : Deduction under Section 80CCC to 80U **(as per Note-2)**			Rs.
7.	Total Taxable Income **(4 - 5 - 6)**			Rs.

8.	Tax on Total Income ***(i.e. on sl.no.7)***	Rs.
9.	Less : Tax Rebate u/s 87A, if eligible **(see details at page no.3)**	Rs.
10.	Net Tax **(8 - 9)**	Rs.
11.	**Add :** Education, Higher Education & Health Cess (2% + 1%+1%) **@4% (on sl.no.10)**	Rs.
12.	Tax to be paid **(10 + 11)**	Rs.
13.	Tax already paid/deducted from salary & arrears (up to ....)	Rs.
14.	Less : Rebate u/s 89(1) (Tax relief etc.) **attach details in Form 10E**	Rs.
15.	**Tax Payable / Refundable (12-13-14)**	**Rs.**

Note-1 : Details of Investment under Section 80C (Maximum Rs.1.50 lakh)

a)	EPF / GPF Subscription	Rs.
b)	Life Insurance Premium (Salary Deduction)	Rs.
c)	Life Insurance Premium (Self)	Rs.
d)	Group Insurance	Rs.
e)	Repayment of Housing Loan (Principal Amount)	Rs.
f)	N.S.C (National Savings Certificate)	Rs.
g)	Sukanya Samriddhi Scheme	Rs.
h)	N.P.S (Employee Contribution) u/s 80CCD1	Rs.
i)	PPF / ULIP / etc.	Rs.
j)	Tax Savings Scheme, if any	Rs.
	TOTAL =	**Rs.**

Note-2 : Details of Investment under Section 80CCD to 80U

a)	Health / Medical Insurance (80D) (Max. Rs.25,000/-)	Rs.
b)	Donation (80G)	Rs.
c)	Interest on Housing Loan paid (Max. Rs.2,00,000/-)	Rs.
d)	N.P.S Contribution u/s 80CCD(1B) (Max. 50,000/-) (Tier-I)	Rs.
e)	N.P.S. (Employers Contribution) u/s 80CCD2	Rs.
f)	Deduction u/s 80DDB (Treatment expenditure for diseases like Cancer, AIDS etc. Rs.40,000/- or actual exp. whichever is lower)	Rs.
g)	Deduction u/s 80U (in respect of Disability)	Rs.
	TOTAL =	**Rs.**

Date : ....

Total Tax to be paid : Rs………..…...……
(same as sl.no.15)

Deduct from Salary

Dec,2025 : Rs.……………………...………
Jan,2026 : Rs.………………….…………
Feb,2026 : Rs.………………..………..………

Signature :

Name ***(in capital)*** ***:***

Designation :

Department :

Contact No. :

Income Tax Slabs & Rates for Old Tax Regime AY 2026-27

Income Tax slabs & rates for the Financial Year 2025 – 26 (Assessment Year 2026 – 27) are as follows :

& **Individual resident aged below 60 years**

Sl.No.	Income Slabs	Tax Rates
i.	Where the taxable income does not exceed Rs.2,50,000/-	NIL
ii.	Where the taxable income exceeds Rs.2,50,000/- but does not exceed Rs.5,00,000/-	5% of amount by which the taxable income exceeds Rs.2,50,000/-. **Tax Relief u/s 87A -** Individual taxpayers with annual taxable income up to Rs.5,00,000/- to get full tax rebate.
iii.	Where the taxable income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/-	Rs.12,500.00 + 20% of the amount by which the taxable income exceeds Rs.5,00,000/-
iv.	Where the taxable income exceeds Rs.10,00,000/-	Rs.1,12,500.00 + 30% of the amount by which the taxable income exceeds Rs.10,00,000/-

SURCHARGE :

1. 10% of the Income Tax, where taxable income is more than Rs.50 lacs and upto Rs.1 crore. However, the amount of Income Tax and Surcharge shall not increase the amount of income tax payable on a taxable income of Rs.50 lacs by more than the amount of increase in taxable income
2. 15% of the Income Tax, where taxable income is more than Rs.1 crore. However, the amount of Income Tax and Surcharge shall not increase the amount of income tax payable on a taxable income of Rs.1 crore by more than the amount of increase in taxable income.
   Education Cess : 4% of the total of Income Tax and Surcharge

& **Senior Citizen (60 years or more but below the age of 80 years)**

Sl.No.	Income Slabs	Tax Rates
i.	Where the taxable income does not exceed Rs.3,00,000/-	NIL
ii.	Where the taxable income exceeds Rs.3,00,000/- but does not exceed Rs.5,00,000/-	5% of amount by which the taxable income exceeds Rs.3,00,000/-. **Tax Relief u/s 87A -** Individual taxpayers with annual taxable income up to Rs.5,00,000/- to get full tax rebate.
iii.	Where the taxable income exceeds Rs.5,00,000/- but does not exceed Rs.10,00,000/-	Rs.10,000.00 + 20% of the amount by which the taxable income exceeds Rs.5,00,000/-
iv.	Where the taxable income exceeds Rs.10,00,000/-	Rs.1,10,000.00 + 30% of the amount by which the taxable income exceeds Rs.10,00,000/-

SURCHARGE :

1. 10% of the Income Tax, where taxable income is more than Rs.50 lacs and upto Rs.1 crore. However, the amount of Income Tax and Surcharge shall not increase the amount of income tax payable on a taxable income of Rs.50 lacs by more than the amount of increase in taxable income
2. 15% of the Income Tax, where taxable income is more than Rs.1 crore. However, the amount of Income Tax and Surcharge shall not increase the amount of income tax payable on a taxable income of Rs.1 crore by more than the amount of increase in taxable income.
   Education Cess : 3% of the total of Income Tax and Surcharge

FORM NO.12BB

(See rule 26C)

1. Name and address of the employee:	
2. PAN of the employee :	
3. Financial year :	

Details of claims and evidence thereof

Sl No	Nature of claim	Amount (Rs.)	Evidence / particulars
(1)	(2)	(3)	(4)
1.	House Rent Allowance : (i) Rent paid to the landlord--- (ii) Name of the landlord (iii) Address of the landlord (iv) Permanent Account Number of the landlord **Note : Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds one lakh rupees**		
2.	Leave travel concessions or assistance		
3.	Deduction of interest on borrowing: (i) Interest payable/paid to the lender--- (ii) Name of the lender (iii) Address of the lender (iv) Permanent Account Number of the lender (a) Financial Institutions(if available) (b) Employer(if available) (c) Others		

4.	Deduction under Chapter VI-A (A) Section 80C, 80CCC and 80CCD (i) Section 80C (a)…………………………………………. (b)…………………………………………. (c)…………………………………………. (d)…………………………………………. (e)…………………………………………. (f)…………………………………………. (g)…………………………………………. (h)…………………………………………. (ii) Section 80CCC (iii) Section 80CCD (B) Other sections (e.g. 80E, 80G, 80TTA etc.) under chapter VI-A (i) section………………………….. (ii) section………………………….. (iii) section………………………….. (iv) section………………………….. (v) section………………………….. (vi) section…………………………..		

Verification

I,……………………………………………………………………………………..…….., son/daughter of…………..
………………………………………………………….……………………………………do hereby certify that the information given above is complete and correct.

Place…………………………………………….. Date……………………………………………..... Designation …………………………………..….	(Signature of the employee)	
	Full Name	