

No.F.TU/FIN/FC-1/163/2007

Date: 06/03/2018

PROCEEDINGS OF THE 25TH MEETING OF THE FINANCE COMMITTEE HELD ON 21ST FEBRUARY, 2018 AT 3:00 P.M IN THE CONFERENCE HALL OF AIU HOUSE, NEW DELHI.

MEMBERS PRESENT

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| 1. Prof. A. K. Ghosh, Vice-Chancellor, Tripura University. | Chairman |
| 2. Prof. Anjan Mukherjee, Pro-Vice Chancellor, Tripura University. | Member |
| 3. Sri J.K. Tripathi, Joint Secretary (CU), UGC, New Delhi. | Member |
| 4. MD. Fazal Mahnood, Dy. Secretary (Finance), MHRD, New Delhi | Member |
| 5. Dr. Nibedita Das (Pan), Deptt. of Geography &DM, Tripura University | Member |
| 6. Shri M.M. Reang, Joint Registrar, Tripura University | Member |
| 7. Sri S.Debroy, Registrar (In-charge), Tripura University. | Special ^{invitee} Secretary |
| 8. Shri U.K. Das, Finance Officer | Ex- Officio Secretary |

The Hon'ble Vice-Chancellor and the Chairman of the Finance Committee extended a warm welcome to all members, particularly thanked the new member, Dr. Nibedita Das (Pan), Department of Geography & DM, Tripura University for making it convenient to be present in the meeting.

Item No: FC: 25:2018: 01

To confirm the Proceedings of the 24th Meeting of the Finance Committee held on 10th November, 2017.

Resolution: Confirmed.

Item No: FC: 25:2018: 02

Action Taken Report on the Proceedings of the 24th meeting of the Finance Committee.

Resolution: Noted.

Item No: FC: 25:2018: 03

To consider the proposal for implementation of 7th CPC as per notification issued by the UGC vide no. F.No.11-1/2017 (CU) dated 18/01/2018 F.No.23-4/2017 (PS) dated 30th January, 2018.

Resolution: The committee approved the proposal for implementation of 7th CPC recommendations for revision of pay of all regular teaching & Non-Teaching staff of the University.

As per the present financial position the University is not in a position to contribute 30% or less its share for implementation of the revised pay under 7th CPC. As reported by the Finance Officer the internal revenue of the University is very meager and the said internal revenue is being utilized for other developmental activities of the University over & above the UGC Grants. It was also reported that the necessary initiative has already been taken by the University to increase its internal revenue.

Therefore, it is not at all feasible for the University to share any amount from its internal revenue for implementation of 7th CPC recommendation to its employee.

It was also decided to bring to the notice of the UGC present financial position of the University and to request UGC to kindly arrange for allocation of grant for the full amount required for implementation of the 7th CPC recommendation.

Item No: FC: 25:2018: 04

To report the progress of the Construction works under XII Plan.

Resolution: Reported & noted that detailed progress report in respect of ongoing Construction Work (under XII plan) be placed in the next Finance Committee meeting as per UGC prescribed format.

Item No: FC: 25:2018: 05

To consider the proposal in respect of creation of Capital Assets (Building, Equipment etc) for next 4 (four) years for submission of the same to MHRD.

Resolution: Requirements for creation of Capital Assets including major repairing of old Building/Hostels etc. recommended by the planning committee in its 16th meeting held on 15/02/2018 for an amount of Rs. 583.21 crore for construction of academic & other building and Rs. 162.00 crore for equipment & others infrastructure facilities were approved. (Details in Annexure I & II of 16th Planning Committee)


Item No: Miscellaneous FC: 25:2018: 06

To discuss the matter relating to Audit Para.

Resolution: Matter relating to C&AG Audit observations along with University replies will be placed in the next Finance Committee meeting.

The meeting ended with a vote of thanks to the Chair.


(U. K. Das)
Finance Officer
&
Ex -Officio Secretary


(Prof. A. K. Ghosh)
Vice-Chancellor
&
Chairman