



सत्यमेव जयते

NO. ECPA/TU-SAR/2016-17/441

भारतीय लेखा परीक्षा और लेखा विभाग,
INDIAN AUDIT AND ACCOUNTS DEPARTMENT
महालेखाकार (लेखा परीक्षा) का कार्यालय, त्रिपुरा, अगरतला
OFFICE OF THE ACCOUNTANT GENERAL (AUDIT),
TRIPURA, AGARTALA

पिन / PIN - 799006 फैक्स / Fax - 0381-2350158

ई मेल / email: agautripura@cag.gov.in

Dated: November 02, 2017

To
The Registrar
Tripura University
Suryamaninagar
Agartala - 799022

Subject: - Separate Audit Report on the accounts of Tripura University (TU), Agartala, for the year 2016-17.

Sir,

I am sending herewith the Separate Audit Report on the accounts of Tripura University (A Central University), Agartala for the year 2016-17 along with a management letter for further action at your end.

Enclo: As stated

Yours faithfully,

Deputy Accountant General (Audit)



Confidential

No. ECPA/SAR/TU/2016-17/442



INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE ACCOUNTANT GENERAL (AUDIT),
TRIPURA, AGARTALA
PIN – 799006

Phone: 0381 - 235 0031

FAX: 0381 - 235 0158

Email: agautripura@cag.gov.in

Dt : November 02, 2017

To
The Registrar,
Tripura University (A Central University)
Suryamaninagar,
Agartala, Tripura

*Subject: Management Letter on the annual accounts of the Tripura University,
Agartala for the year ended 31 March 2017*

Sir,

Certification audit on the annual accounts of Tripura University, Agartala for the year ended 31 March 2017 was taken up by this office under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. A Separate Audit Report incorporating final comments of C&AG is issued along with this letter. Apart from the audit comments issued in SAR, audit has noticed five points which required management's action to ensure compliance to the instructions of MHRD with respect to preparation of annual accounts.

Yours faithfully

Enclosed: As stated

02/11/2017
Deputy Accountant General (Audit)

**ANNEXURE TO THE MANAGEMENT LETTER**

1. The University disclosed that provisions for Employees Retirement and Terminal Benefits amounting to ₹ 112.68 crore as valued by Actuaries was not provided in the Accounts of the current year. However, the reasons for the same were not disclosed.
2. Due to non receipt of utilisation certificate from the concerned agency, the institute has not adjusted advance paid for construction works and hence, not transferred to tangible assets though the construction of assets has already been completed before closure of current financial year.
3. The existing MIS of the University did not support proper accounting of admission fees and tuition fees as the amount collected at the time of admission was apportioned between these two heads based on previous year's ratio instead of booking the same on actual basis.
4. The University had not complied with the instructions of MHRD, GoI regarding disclosures of Cash/bank balances, investments and accrued interest representing various earmarked funds as required in Schedule 2 of prescribed Format of Accounts.
5. The University has not accounted interest amounting to ₹ 43.16 lakh accrued on Fixed Deposits of ₹ 15 crore.

Prantik
02/11/2017

Audit Officer/ECPA



SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ANNUAL ACCOUNTS OF THE TRIPURA UNIVERSITY, AGARTALA FOR THE YEAR ENDED 31 MARCH 2017

We have audited the attached Balance Sheet of the Tripura University (TU) as on 31 March 2017, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 34 (1) of The Tripura University Act, 2006 read with Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the TU's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) The Balance Sheet, Income and Expenditure Account/ Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the TU as far as it appears from our examination of such books.

**iv. We further report that:****A.1. BALANCE SHEET****Application of Fund****Fixed Assets****Tangible Assets (Sch-4) ₹ 216.19 crore**

The above is overstated by ₹ 86.63 lakh due to not charging depreciation on two Fixed Assets viz. Power Sub-station and Pariksha Bhawan Buildings from the date they were put to use in 2014-15 and 2015-16 respectively. This has also resulted in understatement of Prior Period Expenditure (Depreciation) by ₹ 86.63 lakh and corresponding understatement of deficits for the year by the same amount.

A.2. Tangible Assets (Sch-4) ₹ 216.19 crore

The above head is understated by ₹ 12.92 lakh due to incorrect accounting of completed capital works as capital works in progress (₹ 9.74 lakh) and Repair & Maintenance Expenditure (₹ 3.18 lakh). This has also resulted in overstatement of Capital Work-in-Progress by ₹9.74 lakh and overstatement of deficits for the year by ₹ 3.18 lakh.

A.3. Current Assets (Sch – 7) ₹ 76.64 crore
Saving Accounts ₹ 43.75 crore

The above does not include 209 stale cheques relating to 8 bank accounts with total value of ₹ 7.24 lakh which are needed to be written back due to completion of validity period of 3 months. This has resulted in understatement of Current Assets by ₹ 7.24 lakh with corresponding understatement of liabilities by the same amount against which the cheques were originally issued but remained unpaid.

A.4. Intangible Assets (Sch-4) ₹ 1.53 crore
Fire Wall ₹ 9.94 lakh

Reference is invited to SAR of 2015-16 at C.6 wherein incorrect adoption of rate of depreciation was highlighted. Although the University has applied correct rate for the current year 2016-17 but it has not rectified the mistake which occurred during the previous year. This has resulted in overstatement of above head by ₹ 6.15 lakh. This has also resulted in understatement of prior period expenses by ₹ 6.15 lakh with corresponding understatement of deficit for the year by the same amount.

A.5. Sources of Fund**Current Liabilities and Provisions (Sch-3) ₹ 55.47 crore**

The above is overstated by ₹ 3 lakh due to incorrect accounting of license fees as Current Liabilities with corresponding overstatement of deficits for the year by the same amount.

**B.1. INCOME AND EXPENDITURE ACCOUNTS****Expenditure****Repair & Maintenance****(Sch-19)****₹ 1.96 crore**

The University incorrectly classified prior period expenditure on repairs amounting to ₹ 13.37 lakh as current year's expenditure resulting in overstatement of the above head by ₹ 13.37 lakh with corresponding understatement of prior period expenditure by the same amount.

C. GENERAL

C. 1. As per the instructions of MHRD, the University is supposed to finance deficit in non-plan funds from its own internal sources. Against total non-plan grant amounting to ₹ 43.95 crore received during the year, the University has shown utilisation of ₹ 64.65 crore¹ including wrong accounting of ₹ 17.90 crore (provision for retirement benefit as utilisation of grants). Thus, an amount of ₹ 2.80 crore {i.e. ₹ 64.65 crore less (₹ 43.95 crore + ₹ 17.90 crore)} was considered as excess expenditure which was met from internal sources.

C. 2. The University has depicted a negative opening balance of non-plan grant amounting to ₹ 5.22 crore against un-utilised grant under current liabilities indicating the amount realisable from UGC. The sanctioned letters received from the UGC during the current year, however, did not mention recoverability of above balance by the University from it. Hence, audit could not certify the above amount as such.

C. 3. The annual accounts had shown ₹ 18.49 lakh closing balances of three earmarked funds² as shown in Schedule 2. The balance in the bank accounts against these funds, however, stood at ₹ 31.41 lakh. The difference of ₹ 12.91 lakh (i.e. ₹ 31.41 lakh less ₹ 18.49 lakh) needs reconciliation.

C. 4. Due to non-availability of the relevant bank statement, closing balance of ₹ 38 lakh against Other funds (Designated) as shown in Schedule 2 of Format of Accounts as prescribed by MHRD could not be verified in audit.

C.5. As per instructions of MHRD, the University is required to disclose contingent liabilities in Schedule 24. There were 10 court cases pending against the University. Similarly, there were four Letters of Credit issued by banks on behalf of the University. The University, however, did not disclose the above facts.

¹Revenue expenditure ₹ 64.62 crore and capital expenditure ₹ 0.03 crore)

²Women Study Cell, ST/SC/OBC/Merit etc. Stipend & Social Exclusion & Inclusion

**D. Grant-in-aid**

D.1 During the year, the University has received ₹ 25.24 crore as Plan grant-in-aid from University Grant Commission. In addition, it has unspent balance of ₹ 60.95 crore of Plan grant from previous year. Thus, out of total available plan grant of ₹ 86.19 crore, the University could utilise only ₹ 44.61 crore up to end of 31 March 2017 leaving unspent balance of ₹ 41.58 crore as on that date.

D.2 During the year, the University received grant-in-aid (non-plan) amounting to ₹ 43.95 crore from UGC. From internal source, the university had total revenue of ₹ 9.89 crore. During the year, the University brought ₹ 5.39 crore being balance of bank deposits relating to erstwhile state university period. With the above funds, the University incurred revenue expenditure amounting to ₹ 50.66 crore³.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of Accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in *Annexure* to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Tripura University as at 31 March 2017.
- b. In so far as it relates to Income and Expenditure Account of the deficits for the year ended on that date.

For and on behalf of the
Comptroller & Auditor General of India

(Mahesh Kumar)
Accountant General (Audit), Tripura

Date : 02 November 2017
Place : Agartala

³ Total expenditure as per Income and expenditure accounts less Depreciations less Provisions as per actuarial valuation less expenditure met out of plan fund).



TRIPURA UNIVERSITY
(A Central University)
SURYAMANINAGAR, TRIPURA- (W)

SCHEDULE 10- GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Amount In Rupees)

Particulars	Govt. of India	Plan			Non Plan	Current Year Total	Previous Year Total
		UGC		Total Plan	Non Plan UGC		
		Plan	Specific Schemes				
Balance B/F		504,935,549.70	104,556,495.00	609,492,044.70	-52,187,873.75	557,304,170.95	272,070,775.62
Add : Receipts during the year		180,977,000.00	71,454,000.00	252,431,000.00	439,464,000.00	691,895,000.00	934,152,000.00
Total		685,912,549.70	176,010,495.00	861,923,044.70	387,276,126.25	1,249,199,170.95	1,206,222,775.62
Less : Refund		-	-	-	-	-	-
Less : Utilised for Capital Expenditure (A)		358,124,608.75	4,519,231.00	362,643,839.75	328,914.00	362,972,753.75	195,085,543.61
Balance		327,787,940.95	171,491,264.00	499,279,204.95	386,947,212.25	886,226,417.20	1,011,137,232.01
Less : Utilised for Revenue Expenditure (B)		79,982,433.35	3,457,421.69	83,439,855.04	646,204,402.62	729,644,257.66	453,833,061.06
Balance C/F		247,805,507.60	168,033,842.31	415,839,349.91	-259,257,190.37	156,582,159.54	557,304,170.95

Notes :

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.
 B. Appears as income in the Income & Expenditure Account.
 C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
 (ii) Represented by Bank balances, Investment and Advance on the assets side.



सत्यमेव जयते

No.F. 63-1/2012(CU)

The Registrar
Tripura University
Suryamaninagar, Agartala,
Tripura - 799 130

Subject: Release of Grants-in-aid to Tripura University under General Development Assistance (Plan) during XII Plan for the year 2016-17.

Sir,

I am directed to convey the approval of the University Grants Commission for payment of grant of **Rs. 15,59,77,000/- (Rupees Fifteen Crore Fifty Nine Lakh Seventy seven Thousand only)** as next instalment towards General Development Assistance during XII Plan for the year **2016-17** as under:-

(Rs. in Lakh)					
XII Plan Allocation	Name of the Item	Head of Account	Grant already sanctioned	Grant now being sanctioned	Total grant
1250.00	Grants-in-aid General (Recurring) (31)	1(D) 2552.00.131.08.01.31 CU (NER)	969.00	0.00	969.00
		1 (E) 2552.00.789.89.01.31 CU (NER) SC	188.00	0.00	188.00
		1 (F) 2552.00.796.92.01.31 CU (NER) ST	93.00	0.00	93.00
		Total	1250.00	0.00	1250.00
3650.00	Grants in aid Salary (36)	1(D) 2552.00.131.08.01.36 CU (NER)	1428.40	0.00	1428.40
		1 (E) 2552.00.789.89.01.36 CU (NER) SC	311.12	0.00	311.12
		1 (F) 2552.00.796.92.01.36 CU (NER) ST	153.24	0.00	153.24
		Total	1892.76	0.00	1892.76
8400.00	Grants of Capital Assets (Non-recurring) (35)	1(D) 2552.00.131.08.01.35 CU (NER)	5228.47	1181.53	6410.00
		1 (E) 2552.00.789.89.01.35 CU (NER) SC	1080.58	279.42	1360.00
		1 (F) 2552.00.796.92.01.35 CU (NER) ST	531.18	98.82	630.00
		Total	6840.23	1559.77	8400.00
13300.00		Total (GDA)	9982.99	1559.77	11542.76

The sanction letter of the above mentioned grant is being issued separately under General, SC, ST Component.

Yours faithfully,

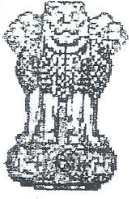
(Sushma Rathore)
Under Secretary

Copy forwarded for information and necessary action for:-

1. The Finance Officer, Tripura University, Suryamaninagar, Agartala, Tripura - 799 130
2. Guard File.
3. F.No.1-1/2012(CU).

(Usha Naidu)
Section Officer

8 AUG 2016



विश्वविद्यालय अनुदान आयोग
University Grants Commission
मानव संसाधन विकास मंत्रालय, भारत सरकार
(Ministry of Human Resource Development, Govt. of India)
बहादुरशाह जफर मार्ग नई दिल्ली 110 002
Bahadurshah Zafar Marg, New Delhi-110002
Phone : 011-23406308, 011-23406309



ज्ञान-विज्ञान विमुक्तये

सत्यमेव जयते

No.F. 63-1/2012(CU)

The Registrar
Tripura University
Suryamaninagar, Agartala,
Tripura - 799 130

FINANCE BRANCH
TRIPURA UNIVERSITY
RECEIVED

Sl. No. 37226
Date 21/12/16 T.No.
Signature

December, 2016

15 DEC 2016

Subject: Release of Grants-in-aid to Tripura University under General Development Assistance (Plan) during XII Plan for the year 2016-17.

Sir,

I am directed to convey the approval of the University Grants Commission for payment of grant of **Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh only)** as next instalment towards General Development Assistance during XII Plan for the year **2016-17** as under:-

XII Plan Allocation	Name of the Item	Head of Account	Grant already sanctioned	Grant now being sanctioned	(Rs. in Lakh)
					Total grant
1500.00	Grants-in-aid General (Recurring) (31)	1(D) 2552.00.131.08.01.31 CU (NER)	969.00	193.50	1162.50
		1 (E) 2552.00.789.89.01.31 CU (NER) SC	188.00	37.00	225.00
		1 (F) 2552.00.796.92.01.31 CU (NER) ST	93.00	19.50	112.50
		Total	1250.00	250.00	1500.00
1800.00	Grants in aid Salary (36)	1(D) 2552.00.131.08.01.36 CU (NER)	1428.40	0.00	1428.40
		1 (E) 2552.00.789.89.01.36 CU (NER) SC	311.12	0.00	311.12
		1 (F) 2552.00.796.92.01.36 CU (NER) ST	153.24	0.00	153.24
		Total	1892.76	0.00	1892.76
10000.00	Grants of Capital Assets (Non-recurring) (35)	1(D) 2552.00.131.08.01.35 CU (NER)	6410.00	0.00	6410.00
		1 (E) 2552.00.789.89.01.35 CU (NER) SC	1360.00	0.00	1360.00
		1 (F) 2552.00.796.92.01.35 CU (NER) ST	630.00	0.00	630.00
		Total	8400.00	0.00	8400.00
13300.00		Total	11542.76	250.00	11792.76

The sanction letter of the above mentioned grant is being issued separately under General, SC, ST Component.

Yours faithfully,

(Sushma Rathore)
Under Secretary

Copy forwarded for information and necessary action for:-

1. The Finance Officer, Tripura University, Suryamaninagar, Agartala, Tripura - 799 130
2. Guard File.
3. F.No.1-1/2012(CU).

(Usha Naidu)
Section Officer